

**PARENT TEACHERS ASSOCIATION (General Account)**  
**College of Engineering, Trikaripur**

*Annual Accounts 2015*



## **INDEPENDENT AUDITOR'S REPORT**

**To**

**THE MEMBERS OF MANAGING COMMITTEE, PTA COLLEGE OF  
ENGINEERING, TRIKARIPUR, KASARAGOD DIST.**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of "**PARENT TEACHERS ASSOCIATION COLLEGE OF ENGINEERING (GENERAL ACCOUNT), TRIKARIPUR, KASARAGOD DISTRICT**", which comprise the Balance Sheet as at 31<sup>st</sup> December 2015, the Income & Expenditure Account and Receipts & Payment Account for the year then ended, and a summary of significant accounting policies.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organization is in accordance with the Generally Accepted Accounting Principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **AUDITORS'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **OPINION**

*In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:*

- a) in the case of the Balance Sheet, of the state of affairs of the organization at 31<sup>st</sup> December, 2015;*
- b) in the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.*

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account have been kept by the Managing Committee so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**Place: Kanhangad**

**Date: 08/02/2016**



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**BALANCE SHEET AS ON 31/12/2015**

LIABILITIES	Amount	ASSETS	Amount
<b><u>CAPITAL FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
Balance as per last B/S	5,247,303.68	(As per schedule)	3,257,465.14
Add: Excess of Income		<b><u>LOANS &amp; ADVANCES</u></b>	
over Expenditure	781,733.96	Advance (as per schedule)	387,397.00
	6,029,037.64	Bus Running A/c	1,992,967.00
<b><u>CURRENT LIABILITIES</u></b>		<b><u>CURRENT ASSETS</u></b>	
Security Deposit Auditorium (Sudheesh KP)	162,500.00	<b><u>DEPOSITS</u></b>	
TATA Motors	757,106.00	Cheemeni Service Co Op Bank, FD No.1722	50,000.00
		<b><u>CASH AND BANK BALANCES:</u></b>	
		Cash on Hand	47,199.50
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	15,337.00
		CSCB A/c No.1937	8,708.00
		CSCB A/c No.3697	8,361.00
		KGB 40427101005473	1,176,762.00
		KDCB Secretary A/c	4,447.00
			1,260,814.50
<b>Total</b>	<b>6,948,643.64</b>	<b>Total</b>	<b>6,948,643.64</b>

Kanhangad,  
8-02-2016

**AUDITOR'S REPORT**

As per our report attached separately.

  
  
**Jacob & George**  
Chartered Accountants  
F. R. No: 005391S  
**George Thomas, F.C.A.**  
Partner. M. No: 026111



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/12/2015**

Expenditure	Amount	Income	Amount
To Salary & Allowance	62,650.00	By PTA Subscription	1,762,500.00
" Repairs & Maintenance (As per details)	131,149.00	Less: PTA Subscription	
" Refreshment Expenses	63,961.00	Refunded	318,000.00
" Arts & Sports	25,475.00	" Photocopy Charges Collected	136,163.00
" Travelling Expenses	4,040.00	" Bank Interest on FD	49,372.00
" Awards (As per details)	53,065.00	" Bank Interest on SB Account	35,342.00
" Medical Aid	12,350.00		
" Bank Charges	4,081.00		
" Other Expenses (As per details)	93,987.00		
" Audit Fee	10,674.00		
" General Body Meeting Expenses	41,000.00		
" Green Campus	11,630.00		
" Depreciation	369,581.04		
" Excess of Income over Expenditure	781,733.96		
<b>Total</b>	<b>1,665,377.00</b>	<b>Total</b>	<b>1,665,377.00</b>

Kanhangad,  
08-02-2016

**AUDITOR'S REPORT**

As per our report attached separately.



For *Jacob & George*  
Chartered Accountants  
F. R. No: 005391S  
George Thomas, F.C.A.  
Partner. M. No: 026111



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**

**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/12/2015**

Receipts	Amount	Payments	Amount
o Opening Balances:		By Salary & Allowance	62,650.00
Cash on Hand 29,084.50		" Repairs & Maintenance (As per details)	131,149.00
Cash at Bank with:		" Refreshment Expenses	63,961.00
KDC Bank A/c No.17(i) 1,270,354.00		" PTA Subscription Refunded	318,000.00
CSCB A/c No. 3697 167,763.00		" Arts & Sports	25,475.00
KDCB Secretary A/c 1,070.00		" Travelling Expenses	4,040.00
CSCB A/c No.1937 8,390.00	1,476,661.50	" Awards (As per details)	53,065.00
" PTA Subscription	1,762,500.00	" General Body Meeting Expenses	41,000.00
" Photocopy Charges Collected	136,163.00	" Medical Aid	12,350.00
" Sale of Bus	3,804,106.00	" Bank Charges	4,081.00
" Bus Running A/c	3,251,000.00	" Audit Fee	10,674.00
" Bank Interest on FD	49,372.00	" Other Expenses (As per details)	93,987.00
" Bank Interest on SB Account	35,342.00	" Green Campus	11,630.00
" FD Withdrawal	1,200,000.00	" Bus Running A/c	4,089,482.00
" TATA Motors - Loan	1,757,106.00	" Project Advance Paid (As per schedule)	612,244.00
" Project Advance Returned		" Addition of Fixed Assets (As per schedule)	6,220,892.00
(As per schedule)	543,244.00	" TATA Motors - Loan repaid	1,000,000.00
		" Closing Balances :	
		Cash on Hand	47,199.50
		Cash at Bank with:	
		KDC Bank A/c No.17(i)	15,337.00
		CSCB A/c No.1937	8,708.00
		CSCB A/c No.3697	8,361.00
		KGM-40427101005473	1,176,762.00
		KDCB Secretary A/c	4,447.00
			1,260,814.50
<b>Total</b>	<b>14,015,494.50</b>	<b>Total</b>	<b>14,015,494.50</b>

Kanhangad,  
08-02-2016

**AUDITOR'S REPORT**

As per our report attached separately.



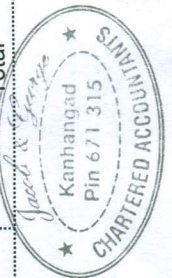
For *Jacob & George*  
Chartered Accountants  
F. R. No: 005391S  
George Thomas, F.C.A.  
Partner. M. No: 026111



**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**SCHEDULE OF FIXED ASSETS AND DEPRECIATION (31/12/2015)**

Sl. No.	Assets	WDV as on 01-01-2015	Additions		Transfer	Total	Depreciation		WDV as on 31-12-2015
			More than 180 days	Less than 180 days			Rate	Amount	
1	Photostat Machine	68,986.27	-	-	-	68,986.27	15%	10,347.94	58,638.33
2	Step Up Transformer	13,349.51	-	-	-	13,349.51	15%	2,002.43	11,347.08
3	Computer	3,475.05	-	-	-	3,475.05	60%	2,085.03	1,390.02
4	Generator Set	12,122.55	-	-	-	12,122.55	15%	1,818.38	10,304.16
5	Electrical Fittings	96,988.65	31,871.00	-	-	128,859.65	10%	12,885.97	115,973.69
5	Furniture	53,121.65	-	-	-	53,121.65	10%	5,312.17	47,809.49
6	Stand Lamp	2,804.83	-	-	-	2,804.83	10%	280.48	2,524.34
7	Vessels & Utencils	10,619.67	-	4,600.00	-	15,219.67	15%	1,937.95	13,281.72
8	Bus No. - 8	-	-	1,757,106.00	1,757,106.00	-	0%	-	-
9	Bus No. - 5	-	-	2,047,000.00	2,047,000.00	-	0%	-	-
10	Computer Table	1,215.00	-	-	-	1,215.00	10%	121.50	1,093.50
11	Auditorium Construction	947,577.00	2,380,315.00	-	-	3,327,892.00	10%	332,789.20	2,995,102.80
	<b>Total</b>	<b>1,210,260.18</b>	<b>2,412,186.00</b>	<b>3,808,706.00</b>	<b>3,804,106.00</b>	<b>3,627,046.18</b>		<b>369,581.04</b>	<b>3,257,465.14</b>



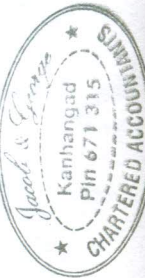


PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.

COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.

Schedule for Project Advances (2015)

Sl.No	Name	Opening Balance	Project Advance Paid	Project Advance Returned	Closing Balance
1	TEQIP Project	111,570.00	45,000.00	45,000.00	111,570.00
2	NSS Programme	15,000.00	-	5,000.00	10,000.00
3	Joby James	12,000.00	-	12,000.00	-
4	Binesh Mohan	17,000.00	-	-	17,000.00
5	Sangeetha C	11,000.00	-	11,000.00	-
6	Praseetha K	6,500.00	-	-	6,500.00
7	Priya M	3,500.00	-	3,500.00	-
8	Sreekanth	119,000.00	-	-	119,000.00
9	Lab Manual of S1S2 Students	10,000.00	-	10,000.00	-
10	Anoop & Deepa	2,000.00	-	-	2,000.00
11	EEE Students	5,000.00	-	-	5,000.00
12	IEEE Activities	4,000.00	-	-	4,000.00
13	Shyni T V	1,827.00	-	-	1,827.00
14	Amenity Cell	-	95,000.00	-	95,000.00
15	Arun K V	-	500.00	-	500.00
16	Civil Eng. Building Construction	-	361,744.00	361,744.00	-
17	Placement Cell	-	95,000.00	95,000.00	-
18	Sheena	-	5,000.00	-	5,000.00
19	Ugesh	-	5,000.00	-	5,000.00
20	Aneesh Kumar	-	5,000.00	-	5,000.00
Total		318,397.00	612,244.00	543,244.00	387,397.00





**PARENT TEACHERS ASSOCIATION - GENERAL ACCOUNT.**  
**COLLEGE OF ENGINEERING, TRIKARIPUR, KASARGOD DISTRICT.**

**Details of Accounts (2015)**

**Salary & Allowance**

Wages	61,150.00
Onam allowance to staff	1,500.00
	<u><b>62,650.00</b></u>

**Repairs & Maintenance**

Annual Maintenance Contract	8,000.00
Repair & Maintenance	39,509.00
Photocopier Maintenance	83,640.00
	<u><b>131,149.00</b></u>

**Other Expenses**

Meeting Expense	9,446.00
Postage expense	2,430.00
Printing & Stationery	53,586.00
Miscellaneous Expense	28,525.00
	<u><b>93,987.00</b></u>

**Awards**

PTA Cash Award	30,000.00
Gold Medal	12,865.00
Reshma Sithara Awards	9,200.00
Ajith Kumar Award	1,000.00
	<u><b>53,065.00</b></u>

